

**NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 1629 [NW1799E]
DATE OF PUBLICATION: 27 MAY 2016**

1629. Mr R W T Chance (DA) to ask the Minister of Finance:

- (1) (a) How will the National Treasury be involved in the joint fund established by the Government and the private sector to support small business, as announced by the President, Mr Jacob G Zuma, on 9 May 2016, (b) how will the mandate of the specified fund differ from that of government-run development finance institutions and (c) by what date will the specified fund be fully operational;
- (2) whether the National Treasury will have an oversight function over the specified fund; if not, why not; if so, what are the relevant details;
- (3) whether the Government will be appointing directors to the entity managing the specified fund; if not, why not; if so, what are the relevant details?

NW1799E

REPLY:

The details of the co-investment fund have as yet not been finalised. There is a commitment from government to play a role in the fund and to have representation on the board. The details about how much funding government will provide, if any; how the funding will be structured; and the date of the launch of the fund will be determined in the near future.

The fund will provide the details in due course.